

# INCOME STATEMENT

FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2007

	Notes	CONSOLIDATED		COMPANY	
		01/01/07 – 31/12/07 \$'000	01/11/05 – 31/12/06 \$'000	01/01/07 – 31/12/07 \$'000	01/11/05 – 31/12/06 \$'000
Income from Associates:					
– Share of equity profits	7 (c)	131,239	113,482	–	–
– Interest Income		93,578	99,255	–	–
Other income – interest		3,599	2,156	–	–
		228,416	214,893	–	–
Management fees		(12,019)	(11,225)	–	–
Interest expense – other		(27,921)	(28,867)	–	–
General and administrative expenses		(5,202)	(3,258)	(853)	(531)
<b>Profit/(Loss) Before Income Tax and Loan Notes Interest</b>	2	183,274	171,543	(853)	(531)
Interest expense – loan notes		(137,014)	(141,144)	–	–
<b>Profit/(Loss) Before Income Tax Attributable to Stapled Security Holders</b>		46,260	30,399	(853)	(531)
Income tax benefit/(expense)	3	10,672	(4,517)	256	159
<b>Net Profit/(Loss) for The Period Attributable to Stapled Security Holders</b>		56,932	25,882	(597)	(372)
Attributable to Stapled Security Holders as:					
– Equity Holders of the Parent Entity		12,283	10,540	(597)	(372)
– Minority Interests in Other Spark Infrastructure Entities		44,649	15,342	–	–
<b>Basic and Diluted Earnings per Security (cents)</b>	18	5.64	2.57	–	–

Notes to the Financial Statements are included on pages 23 to 42.