

BALANCE SHEET

AS AT 31 DECEMBER 2007

	Notes	2007 \$'000	2006 \$'000
Current Assets			
Cash and cash equivalents	17	26	456
Loans to related parties	4	195,706	226,470
Other receivables	5	47,011	40,133
Total Current Assets		242,743	267,059
Non-Current Assets			
Loans to related parties	6	1,262,804	1,262,804
Total Non-Current Assets		1,262,804	1,262,804
Total Assets		1,505,547	1,529,863
Current Liabilities			
Payables	7	78	966
Loan notes interest payable to Stapled Security Holders		68,963	69,025
Total Current Liabilities		69,041	69,991
Non-Current Liabilities			
Loan notes attributable to Stapled Security Holders	8	1,231,515	1,231,515
Total Non-Current Liabilities		1,231,515	1,231,515
Total Liabilities		1,300,556	1,301,506
Net Assets		204,991	228,357
Equity			
Unitholders' Funds	9	190,007	220,771
Retained earnings	10	14,984	7,586
Total Equity		204,991	228,357
Attributable to Stapled Security Holders as:			
Total equity		204,991	228,357
Loan notes		1,231,515	1,231,515
Total Equity and Loan Notes		1,436,506	1,459,872

Notes to the Financial Statements are included on pages 58 to 66.